The Mysore Gazette.

Vol. 52.] PUBLISHED BY AUTHORITY. [No. 7.

BANGALORE, THURSDAY, FEBRUARY 15, 1917.

PART III.

Legislative Measures and Rules thereunder.

NOTIFICATIONS.

No. 307—*L. C., dated* 13*th February* 1917.

Under Rule 40 of the Rules for the conduct of business of the Mysore Legislative Council the following report of the Select Committee appointed to consider the Bill to amend the law relating to Arbitration is published for general information.

By Order,
G. SREENIVASA IYER,
Secretary, Mysore Legislative Council.

Report of the Select Committee on the Bill to amend the law relating to Arbitration.

We, the members of the Select Committee, appointed to consider the Bill to amend the law relating to Arbitration, have the honor to submit the following report to the Council—

2. We have examined the Bill carefully and have made only the following alterations therein :—

Clause I (3).—It is considered desirable that this Bill should come into force on the same day as the Mysore Companies Bill. As that Bill has been recommended to be brought into force on the 1st day of July 1918, a similar recommendation is made in regard to this Bill also.

Clause 3.—The only paragraphs of the second schedule of the Code of Civil Procedure, 1911, which refer to private arbitration are paragraphs 17, 18, 19, 20 and 21. It is considered sufficient if the provisions contained in those paragraphs are excepted from the operation of the Regulation. Hence the words "paragraphs 17, 18, 19, 20 and 21 of" are inserted between the word "and" and the words "the second schedule," and the words "and section 89" are omitted.

Clause IX of the First Schedule.—The words "and may tax or settle the amount of costs to be so paid or any part thereof, and may award costs to be paid as between a solicitor and client" are omitted.

3. We recommend that the Bill as amended by us may be passed.

4. As the Bill has not been materially amended we consider that it is unnecessary to publish the Bill as amended in the Gazette.

A. R. BANERJI.
P. RAGHAVENDRA RAO.
C. S. DORASWAMY IYER.
M. CHENGIAH CHETTY.
H. NARASINGA RAO.
S. SEETHARAMIAH.
B. K. GARUDACHAR.

No. 308—*L. C., dated* 13*th February* 1917.

Under Rule 40 of the Rules for the conduct of business of the Mysore Legislative Council the following Report of the Select Committee, appointed to consider the Mysore Companies Bill is published for general information.

By Order,
G. SREENIVASA IYER,
Secretary, Mysore Legislative Council.

Report of the Select Committee on the Mysore Companies Bill.

(Note.—In referring to the clauses of the Bill the old numbering has been adopted.)

We, the members of the Select Committee appointed to consider the Mysore Companies Bill, have the honor to submit the following report to the Council:—

2. We have examined the Bill carefully and have made the following amendments therein—

Numbering of clauses.—We have altered the numbering of the clauses in the Bill to correspond with the numbering in the Indian Companies Act, 1913, as this will facilitate reference to the decisions of the British Indian High Courts on the Act in construing the corresponding provisions in the Bill when passed into law.

Clause 1 (2).—The present companies law will be amended considerably by this Bill and many new provisions are introduced imposing greater obligations on the managers, promoters and other officers of companies. We consider, therefore, that a sufficiently long time should elapse between the passing of the Regulation and its coming into force, and recommend that the Bill be brought into force on the 1st July 1918.

Clauses 2, 254, 255, 256, 257 and 292.—As the British Indian Acts XIX of 1857 and VII of 1860 were not in force in Mysore, all references to those enactments have been omitted in the Bill.

Clause 2 (7a).—"The Indian Companies Act, 1866" has been defined as meaning "Act X of 1866 as extended to Mysore."

Clauses 4, 257, 259, 260, 264, 270, 271 and 274.—As companies have not been formed in Mysore under any enactment in force other than the Indian

Companies Act, 1866, the Mysore Companies Regulation, 1895, or this Bill, all references to Companies formed under other enactments at any time in force in Mysore have been omitted in the Bill. Similarly references to Letters Patent and Charters have also been omitted.

Clause 111.—There is no provision in Mysore similar to that of the Government of India, Act IV of 1902, empowering Tramway Companies to pay interest on paid up shares during construction and charge the same to Capital. The provisions of clause 111 should be made applicable to such companies also and paragraph (8) of the proviso to that clause has therefore been omitted.

3. The other amendments are only of a verbal nature.

4. We recommend that the Bill as amended be passed.

5. As the Bill has not been materially amended we consider that it is unnecessary to publish the Bill as amended in the Gazette.

A. R. BANERJI,
P. RAGHAVENDRA RAO.
C. S. DORASWAMY IYER.
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